

HM IMPERIAL
GOVERNMENT



MINISTRY
OF FINANCE

FINANCIAL YEAR 2021 – 2022

TREASURY AND ECONOMIC
REPORTS

INTRODUCTION

The following document contains a summary of current government assets, the annual financial statement for His Majesty's Imperial Treasury and a report on the state of the economy from the Imperial Companies Agency and the National Employment Agency, both for the financial year lasting from the 1st of October 2021 to the 30th of September 2022, as defined by the Economy Act 2014. Comments are provided by HIM Emperor Adam I in his capacity as Director of the Imperial Companies Agency.

This report is to be published and released to the general public, as well as laid before both chambers of Parliament.

SUMMARY OF GOVERNMENT ASSETS

As of 30th September 2022

Treasury account (cash)	£47.80
Sovereign Wealth Fund	£141.54
Tax owed to Treasury	£2.04
Fines owed to Treasury	£3.00
<i>Ministry of Finance</i>	£194.38
Flag	£25.00
Stationery	£3.60
<i>Cabinet Office</i>	£28.60
Hubsan quadcopter	£26.00
<i>Ministry of Defence</i>	£26.00
Adammic Online Broadcasting shares (100%)	£22.00
Adammic Express shares (100%)	£0.00
Imperial Mail shares (100%)	£0.00
AISA inventory	£23.00
Populus Imperium monument	£8.00
Pins	£7.35
<i>Ministry of National Development</i>	£60.35
Total assets	£309.33

EXPLANATORY NOTES

Assets held by the Office of the Emperor and the Office of State have not been included. Some trivial assets, such as archived documents, have not been included.

HIS MAJESTY'S IMPERIAL TREASURY – ANNUAL FINANCIAL STATEMENT

	£
Balance from end of previous financial year	67.61
Company tax	33.97
Total income	33.97
Web domain renewal (Ministry of Citizenship and Information)	-28.78
Charitable donations (Ministry of Foreign Affairs)	(25.00)
Total expenses	(53.78)
<u>Total budget surplus / deficit</u>	<u>(19.81)</u>
Balance at end of financial year	47.80
Deficit as % of balance at start of year	29.30%

EXPLANATORY NOTES

Inactivity within government meant that this was also an inactive year for public finances. No Sovereign Grant was negotiated, and the only non-essential spending was the donation of funds to the Red Cross of Ukraine.

IMPERIAL COMPANIES AGENCY – REPORT ON THE STATE OF THE ECONOMY

Total GDP	£47.03
Recession	66.61%
GDP per capita	£0.90
Public sector	£0.00 (0.00%)
Private sector	£47.03 (100.00%)
<i>By industry</i>	
Alcohol	£0.00 (0.00%)
Finance	£47.03 (100.00%)
Unemployment	22.45%

EXPLANATORY NOTES

The sole source of economic activity has continued to be Adammic Investment Ltd, and its revenues have continued to drop amidst difficult global economic conditions. It is likely that diversifying the Adammic economy and creating new sources of economic activity should reduce the kind of wild swings in economic growth and recession that we have seen in recent years.

Unemployment is up, at 22% from 18%. This is partially due to the retirement of politicians who have not taken up alternative roles after leaving Parliament.