

HM IMPERIAL  
GOVERNMENT



MINISTRY  
OF FINANCE

FINANCIAL YEAR 2019 – 2020

TREASURY AND ECONOMIC  
REPORTS

# INTRODUCTION

The following document contains a summary of current government assets, the annual financial statement for His Majesty's Imperial Treasury and a report on the state of the economy from the Imperial Companies Agency and the National Employment Agency, both for the financial year lasting from the 1<sup>st</sup> of October 2019 to the 30<sup>th</sup> of September 2020, as defined by the Economy Act 2014. Comments are provided by HIM Emperor Adam I in his capacity as Director of the Imperial Companies Agency.

This report is to be published and released to the general public, as well as laid before both chambers of Parliament.

# SUMMARY OF GOVERNMENT ASSETS

*As of 30<sup>th</sup> September 2020*

Treasury account (cash)	£67.61
Sovereign Wealth Fund	£51.82
<i>Ministry of Finance</i>	<b>£119.43</b>
Flag	£25.00
Stationery	£3.60
<i>Cabinet Office</i>	<b>£28.60</b>
Tent	£30.00
Hubsan quadcopter	£26.00
<i>Ministry of Defence</i>	<b>£56.00</b>
Adammic Online Broadcasting shares (100%)	£22.00
Adammic Express shares (100%)	£0.00
Imperial Mail shares (100%)	£0.00
AISA inventory	£23.00
Populus Imperium monument	£8.00
Pins	£7.35
<i>Ministry of National Development</i>	<b>£60.35</b>
<b>Total assets</b>	<b>£264.38</b>

## EXPLANATORY NOTES

Assets held by the Office of the Emperor and the Office of State have not been included. Some trivial assets, such as archived documents, have not been included.

# HIS MAJESTY'S IMPERIAL TREASURY – ANNUAL FINANCIAL STATEMENT

	£
<b>Balance from end of previous financial year</b>	<b>59.32</b>
Sovereign Wealth Fund dividends	8.30
Company tax	33.97
<b>Total income</b>	<b>42.27</b>
Website domain renewal (Ministry of Citizenship & Information)	-23.98
Charity donation (Ministry of Finance)	(10.00)
<b>Total expenses</b>	<b>(33.98)</b>
<b><u>Total budget surplus</u></b>	<b><u>8.29</u></b>
<b>Balance at end of financial year</b>	<b>67.61</b>
Surplus as % of balance at start of year	13.98%

## EXPLANATORY NOTES

This year saw something of a normalisation of public finance, with both income and expenditure down from their unusually high levels last year. To a large degree this was due to the coronavirus pandemic causing various public projects, such as the planned revitalisation of AISA, to be cancelled or delayed. As the Sovereign Grant was meant to support these projects, it was also cancelled, along with the Contributions Scheme. However, the Treasury has been able to support the government's basic functions and run a surplus, mostly thanks to the unexpectedly large profits of Adammic Investment Ltd., which delivered a historic company tax revenue.

# IMPERIAL COMPANIES AGENCY – REPORT ON THE STATE OF THE ECONOMY

<b>Total GDP</b>	<b>£244.62</b>
Growth	687.83%
GDP per capita	£4.45
Public sector	£8.30 (3.39%)
Private sector	£236.32 (96.61%)
<i>By industry</i>	
Alcohol	£8.30 (3.39%)
Finance	£236.32 (96.61%)
<b>Unemployment</b>	<b>33.96%</b>

## EXPLANATORY NOTES

The economy has been absolutely dominated this year by Adammic Investment Ltd., which has made revenues that were more than the entire output of the Adammic economy over the past four years combined. The success of the firm's new trading strategy and the money this has brought into the Empire via tax should be commended. The GDP is now almost double its 2015 peak, and GDP per capita has returned to similar levels from that time (the population has grown significantly since then, which depresses GDP per capita). This has solidified the status of the Adammic economy as being driven by the financial sector, making us almost the Wall Street of the micronational world. The contribution of the wine industry, on the other hand, has almost halved since last year. This is largely due to the coronavirus, as citizens were legally prohibited from visiting Capital Brewery Ltd.'s stores in Imperial City for several months of the year.

Please note that last year's report erroneously classified the revenue of Capital Brewery Ltd. as being part of the private sector, despite the fact that it was at the time, and remains, part of the public sector as a government-owned company. This has been corrected in this report.

Unemployment is largely unchanged from last year.