

HM IMPERIAL
GOVERNMENT



MINISTRY
OF FINANCE

FINANCIAL YEAR 2018 – 2019

TREASURY AND ECONOMIC
REPORTS

INTRODUCTION

The following document contains a summary of current government assets, the annual financial statement for His Majesty's Imperial Treasury and a report on the state of the economy from the Imperial Companies Agency and the National Employment Agency, both for the financial year lasting from the 1st of October 2018 to the 30th of September 2019, as defined by the Economy Act 2014. Comments are provided by HIM Emperor Adam I in his capacity as Director of the Imperial Companies Agency.

It should be noted that the Imperial Companies Agency has not received direction from the Cabinet Office or from the Minister of Finance with regards to the producing of this report. We have therefore taken it upon ourselves to publish the figures for the Treasury, which we have access to, as has been the convention in years prior.

This report is to be published and released to the general public, as well as laid before both chambers of Parliament.

SUMMARY OF GOVERNMENT ASSETS

As of 30th September 2019

Treasury account (cash)	£59.32
Sovereign Wealth Fund	£48.71
<i>Ministry of Finance</i>	£108.03
Flag	£25.00
Stationery	£3.60
<i>Cabinet Office</i>	£28.60
Tent	£30.00
Hubsan quadcopter	£26.00
<i>Ministry of Patriotism</i>	£56.00
Adammic Online Broadcasting shares (100%)	£22.00
Adammic Express shares (100%)	£0.00
Imperial Mail shares (100%)	£0.00
AISA inventory	£23.00
Populus Imperium monument	£8.00
Pins	£7.35
<i>Ministry of National Development</i>	£60.35
Total assets	£252.98

EXPLANATORY NOTES

Assets held by the Office of the Emperor and the Office of State have not been included. Some trivial assets, such as archived documents, have not been included.

HIS MAJESTY'S IMPERIAL TREASURY – ANNUAL FINANCIAL STATEMENT

	£
Balance from end of previous financial year	18.58
Contributions Scheme	9.00
Sovereign Wealth Fund dividends	69.95
Sovereign Grant	50.00
Total income	128.95
Share purchase – Adammic Investment (Ministry of Finance)	(50.00)
Pins (Ministry of National Development)	(35.09)
Stationery (Cabinet Office)	(3.12)
Total expenses	(88.21)
<u>Total budget surplus</u>	<u>40.74</u>
Balance at end of financial year	59.32
Surplus as % of balance at start of year	219.27%

EXPLANATORY NOTES

It is important to recognise that various line items above are very much "one-off" payments which may not necessarily reflect the long-term day-to-day financial health of the government. Note that the Sovereign Grant and the purchase of shares in Adammic Investment complement each other. This is because money provided from the Monarch's personal reserves is spent according to their wishes, and as such cannot be thought of as general-purpose money. Further note that the nationalisation of Capital Brewery has yielded a much higher value for Sovereign Wealth Fund dividends than would normally be expected in a normal year, as the government effectively received several years worth of dividends going all the way back to 2014 all at once.

In day-to-day terms, the target for breaking even is the £24 spent every two years to renew the empireofadammia.org.uk web domain. Capital Brewery's 2018-19 dividend amounted to £15, which when added to the £9 in Contributions comes almost exactly to the £24 needed to keep the national website online for another two years without having to dip into reserves, which we had noted as a problem in our 2017-18. It is our evaluation that the nationalisation of Capital Brewery has greatly improved government income: compare this year's £15 dividend to the £2 the same company paid in tax last year. If the dividends continue at this level, the aggregate £30 over two years would pay for website upkeep and then some.

IMPERIAL COMPANIES AGENCY – REPORT ON THE STATE OF THE ECONOMY

NOTE – AMENDED FIGURES: We have decided to change the way we calculate Adammic Investment's contribution towards the economy. We will be measuring the company's realised revenue, rather than the company's unrealised profit/loss. This is in line with government plans to adjust the company tax scheme to exempt unrealised capital gains. Therefore we are publishing amended GDP figures for the following previous financial years (the amended growth / recession figure is in brackets):

2016-17: £49.51 (-58.31%)

2017-18: £35.16 (-28.98%)

Total GDP	£31.05
Growth	-11.69% (recession)
GDP per capita	£0.59
Public sector	£9.00 (28.99%)
Private sector	£22.05 (71.01%)
<i>By industry</i>	
Alcohol	£14.95 (48.19%)
Finance	£7.10 (22.89%)
Unemployment	35.29%

EXPLANATORY NOTES

Despite the limited return of the Contributions Scheme bringing the public sector back to life, and improved revenues from Capital Brewery, weaker figures from Adammic Investment has resulted in a third successive year of recession. In relative terms, the economy continues to work towards pulling out of recession, and has in a sense made progress at -11% rather than -29% last year. Indeed, there do not appear to be many ways in which the economy could sink much lower, so optimism about growth in the coming year may well be justified.

The ICA would, however, like to reassure observers that the dramatic volatility seen in the economic figures over the past few years has had virtually no bearing on the lives of Adammic citizens, all of whom rely on the macronational economy for goods and services. Indeed, the private sector employs just two people, neither of whom rely on those roles as their primary source of income. Although this kind sustained recession at the macronational level would likely be associated with the collapse of civilisation, it must be remembered that the Adammic economy consists of just two very small companies, and that it only takes a bad year for one of those companies to cause a national recession.

Unemployment is largely unchanged from last year.